

Mike Rhoades
Men's Head Basketball Coach Term Sheet

The Pennsylvania State University

Proposed Contract Terms
Effective April 1, 2023

BASE PAY		
Season 1	2023-2024	\$500,000
Season 2	2024-2025	\$500,000
Season 3	2025-2026	\$500,000
Season 4	2026-2027	\$500,000
Season 5	2027-2028	\$500,000
Season 6	2028-2029	\$500,000
Season 7	2029-2030	\$500,000

SUPPLEMENTAL PAY		
Season 1	2023-2024	\$2,900,000
Season 2	2024-2025	\$3,000,000
Season 3	2025-2026	\$3,100,000
Season 4	2026-2027	\$3,200,000
Season 5	2027-2028	\$3,300,000
Season 6	2028-2029	\$3,400,000
Season 7	2029-2030	\$3,500,000

TOTAL GUARANTEED COMPENSATION		
Season 1	2023-2024	\$3,400,000
Season 2	2024-2025	\$3,500,000
Season 3	2025-2026	\$3,600,000
Season 4	2026-2027	\$3,700,000
Season 5	2027-2028	\$3,800,000
Season 6	2028-2029	\$3,900,000
Season 7	2029-2030	\$4,000,000

COACH'S BUYOUT		
Season 1	2023-2024	\$15,000,000
Season 2	2024-2025	\$12,000,000
Season 3	2025-2026	\$9,000,000
Season 4	2026-2027	\$6,000,000
Season 5	2027-2028	\$3,000,000
Season 6	2028-2029	\$1,500,000
Season 7	2029-2030	\$0

EXCEPTIONAL ACHIEVEMENT PLAN / BONUS INCENTIVES	
Up to \$1,075,000	
B1G Coach of the Year (solo or shared)	\$50,000
National Coach of the Year (solo or shared)	\$100,000
B1G Regular Season Championship (solo or shared)	\$150,000
Top 5 B1G Finish (including ties)	\$50,000
10 or more B1G regular season wins	\$25,000
B1G Tournament Championship	\$50,000
Win 20 or more games in a season	\$25,000
Postseason NIT Appearance	\$15,000
Each Postseason NIT Win	\$10,000
NCAA Tournament Appearance	\$100,000
Each NCAA Tournament Win	\$75,000

OTHER
2 dealer car/vehicle stipend, 25 personal use hours on private aircraft, ticket allowance, and relocation allowance